

CORPORATE PROFITS AND FINANCE

TABLE B-90.—*Corporate profits with inventory valuation and capital consumption adjustments, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1959	55.7	23.7	32.0	12.6	19.4
1960	53.8	22.8	31.0	13.4	17.6
1961	54.9	22.9	32.0	13.9	18.1
1962	63.3	24.1	39.2	15.0	24.1
1963	69.0	26.4	42.6	16.2	26.4
1964	76.5	28.2	48.3	18.2	30.1
1965	87.5	31.1	56.4	20.2	36.2
1966	93.2	33.9	59.3	20.7	38.7
1967	91.3	32.9	58.4	21.5	36.9
1968	98.8	39.6	59.2	23.5	35.6
1969	95.4	40.0	55.4	24.2	31.2
1970	83.6	34.8	48.9	24.3	24.6
1971	98.0	38.2	59.9	25.0	34.8
1972	112.1	42.3	69.7	26.8	42.9
1973	125.5	50.0	75.5	29.9	45.6
1974	115.8	52.8	63.0	33.2	29.8
1975	134.8	51.6	83.2	33.0	50.2
1976	163.3	65.3	98.1	39.0	59.0
1977	192.4	74.4	118.0	44.8	73.2
1978	216.6	84.9	131.8	50.8	81.0
1979	223.2	90.0	133.2	57.5	75.7
1980	201.1	87.2	113.9	64.1	49.9
1981	226.1	84.3	141.8	73.8	68.0
1982	209.7	66.5	143.2	77.7	65.4
1983	264.2	80.6	183.6	83.5	100.1
1984	318.6	97.5	221.1	90.8	130.3
1985	330.3	99.4	230.9	97.6	133.4
1986	319.5	109.7	209.8	106.2	103.7
1987	368.8	130.4	238.4	112.3	126.1
1988	432.6	141.6	291.0	129.9	161.1
1989	426.6	146.1	280.5	158.0	122.6
1990	437.8	145.4	292.4	169.1	123.3
1991	451.2	138.6	312.6	180.7	131.9
1992	479.3	148.7	330.6	187.9	142.7
1993	541.9	171.0	370.9	202.8	168.1
1994	600.3	193.7	406.5	234.7	171.8
1995	696.7	218.7	478.0	254.2	223.8
1996	786.2	231.7	554.5	297.6	256.9
1997	868.5	246.1	622.4	334.5	287.9
1998	801.6	248.3	553.3	351.6	201.7
1999	851.3	258.6	592.6	337.4	255.3
2000	817.9	265.2	552.7	377.9	174.8
2001	770.4	201.1	569.3	373.2	196.0
2002	904.2	195.0	709.1	398.3	310.8
1999:I	844.2	251.0	593.2	339.9	253.2
II	849.3	256.5	592.9	333.4	259.4
III	842.3	260.2	582.1	334.2	247.9
IV	869.3	266.8	602.5	342.0	260.5
2000:I	832.6	280.8	551.8	360.3	191.6
II	833.0	272.5	560.5	377.3	183.2
III	811.8	260.3	551.5	386.6	164.9
IV	794.3	247.1	547.2	387.6	159.6
2001:I	755.8	219.1	536.7	380.0	156.6
II	748.6	217.2	531.4	371.5	159.9
III	713.6	198.2	515.5	368.7	146.8
IV	863.6	170.1	693.5	372.6	320.9
2002:I	880.1	181.6	698.6	382.3	316.3
II	901.9	197.1	704.8	393.5	311.3
III	899.8	198.6	701.2	404.3	296.9
IV	934.9	202.9	732.0	413.1	318.9
2003:I	927.1	213.9	713.2	420.3	292.9
II	1,022.8	211.4	811.3	427.5	383.8
III	1,124.2	230.6	893.7	434.3	459.3

Source: Department of Commerce, Bureau of Economic Analysis.